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DISTRICT OF NEVADA

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Permanent Receiver**

**UNITED STATES DISTRICT COURT
DISTRICT OF NEVADA**

**SECURITIES & EXCHANGE
COMMISSION,**

Plaintiff,

v.

**GLOBAL EXPRESS CAPITAL REAL
ESTATE INVESTMENT FUND I, LLC,
et al.,**

Defendants.

CASE NO.: CV-S-03-1514-KJD-LRL

**ORDER APPROVING TWENTY-
SECOND INTERIM APPLICATION
FOR APPROVAL OF RECEIVER'S
FEES AND EXPENSES**

Date: June 15, 2010

Time: 9:00 a.m.

Ctrm: 6D

The "Twenty-Second Interim Application For Approval Of Receiver's Fees And Expenses; Memorandum Of Points And Authorities; Declarations Of James H. Donell, Byron Z. Moldo, Randolph L. Howard, and James T. Schaefer In Support Thereof" ("Application"), having been filed with the Court, and notice of hearing

1 having been served upon all interested parties, the matter came on for hearing on June
2 15, 2010 at 9:00 a.m. in Courtroom 6D of the above-entitled Court, before the
3 Honorable Kent J. Dawson, United States District Judge. Byron Z. Moldo of Ervin
4 Cohen & Jessup LLP appeared on behalf of James H. Donell, Permanent Receiver;
5 James H. Donell, Permanent Receiver appeared; other parties appeared as reflected in
6 the Court's minutes.

7 The Court having read and considered the Application, all opposing and reply
8 papers, and after hearing the statements and arguments of counsel, and being fully
9 advised in the premises, rules as follows:

10 1. IT IS HEREBY ORDERED that the Receiver's fees and expenses for the
11 period April 1, 2009 through December 31, 2009, in the amounts of \$ 24,353.50 and
12 \$ 2,564.44, respectively, are approved.

13 2. IT IS FURTHER ORDERED that the fees and expenses of the
14 Receiver's general counsel, Ervin Cohen & Jessup LLP ("ECJ"), for legal services
15 performed on behalf of the Receiver for the period April 1, 2009 through December
16 31, 2009, in the amounts of \$ 51,870.00 and \$ 4,514.94, respectively, are approved.

17 3. IT IS FURTHER ORDERED that the fees and expenses of the
18 Receiver's special Nevada counsel, Kolesar & Leatham, Chtd. ("Kolesar"), for legal
19 services performed on behalf of the Receiver for the period April 1, 2009 through
20 December 31, 2009, in the amounts of \$ 6,592.75 and \$ 8,994.86, respectively, are
21 approved.

22 4. IT IS FURTHER ORDERED that the fees and expenses of the
23 Receiver's accountant, Schaefer & Co. ("Schaefer"), for accounting services
24 performed on behalf of the Receiver for the period April 1, 2009 through December
25 31, 2009 in the amounts of \$ 17,137.80 and \$ 1,334.09, respectively, are approved.

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1 5. IT IS FURTHER ORDERED that the Receiver is authorized to pay the
2 Receiver, ECJ, Kolesar, and Schaefer the amount of approved fees and expenses from
3 the funds in his possession.

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5 DATED: 6/21/2010



6 KENT J. DAWSON
7 UNITED STATES DISTRICT COURT JUDGE
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